

No.: 1475/PVCFC-IR
Re: financial statements Q2 2025.

Ca Mau, July 28th 2025

**INFORMATION DISCLOSURE ON ELECTRONIC PORTAL
OF THE STATE SECURITIES COMMISSION AND
HCMC STOCK EXCHANGE**

To: - The State Securities Commission;
- HCMC Stock Exchange.

Name of the Company: **PetroVietnam Ca Mau Fertilizer Joint Stock Company**

Stock code: **DCM**

Head office: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Telephone: (0290) 3819 000

Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Type of information disclosure:

☒ Periodic ☐ Irregular (24h) ☐ Irregular (72h) ☐ On demand

Information to disclose: *Separate financial statement and consolidated financial statement Q2 2025 of PetroVietnam CaMau Fertilizer Joint Stock Company (PVCFC).*

This information was posted on PVCFC's website at www.pvcfc.com.vn, under Investor Relations section on 28/7/2025.

The Company hereby declares to be responsible for the accuracy and completeness of the above information.

Recipients:

- As above;
- Board of Directors-PVCFC (to report);
- Supervisory Board -PVCFC(to report);
- General Director-PVCFC (to report);
- Filed: Archive, Finance-Accounting, IR.

Attachments:

- Separate financial statement Q2 2025;
- Consolidated financial statement Q2 2025;
- Official dispatch no. 1468/PVCFC-TCKT.

**PERSON AUTHORIZED TO
DISCLOSE INFORMATION
PERSON IN CHARGE OF
CORPORATE GOVERNANCE**

(Signed & Sealed)

Do Thanh Hung

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM CA MAU FERTILIZER JOINT
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 1468/PVCFC-TCKT
Re: Explanation for the profit after tax fluctuations
in Q2 2025 compared to 2024

Ca Mau, July 25th, 2025

To:

- HCMC Stock Exchange;
- The State Securities Commission.

In accordance with the Circular no. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance regarding the disclosure of information on the securities market, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC - ticker symbol: DCM) hereby provides explanation for the profit after tax fluctuations in Q2 2025 compared to 2024 as follows:

Unit: billion VND

Item	2025	2024	Increase/decrease in 2025 compared to the same period in 2024		Note
			Amount	%	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)	(6)
Separate financial statements					
Revenue from sales of goods and services	5,803.32	3,787.97	2,015.36	53.20%	
Cost of goods sold	4,444.68	3,073.63	1,371.05	44.61%	
Total profit before tax	897.53	433.39	464.14	107.10%	
Profit after tax	798.62	405.22	393.40	97.08%	
Consolidated financial statements					
Revenue from sales of goods and services	6,252.17	4,005.54	2,246.63	56.09%	
Cost of goods sold	4,835.36	3,253.33	1,582.03	48.63%	
Total profit before tax	907.31	598.11	309.20	51.70%	
Profit after tax	806.42	569.77	236.66	41.54%	

The profit after corporate income tax presented in the parent company's financial statements and the consolidated financial statements for Q2 2025 of PVCFC increased compared to the same period last year due to the following reasons:

- Revenue from sales of goods and services on the consolidated financial statements increased by more than 56% compared to the same period in the previous year.
- Cost of goods sold on the consolidated financial statements increased by nearly 49% compared to the same period last year.
- As revenue growth outpaced the increase in cost of goods sold, the profit after tax on the consolidated financial statements rose by more than 41% year-over-year.

Above is the full explanation of the Company for the profit after tax fluctuations in Q2 2025.

With regards./.

Recipients:

- As above;
- Board of Directors - PVCFC (to report);
- Supervisory Board - PVCFC (to report);
- General Director - PVCFC (to report);
- Filed: Archive; Finance-Accounting Division; IR Group.

**PP. GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**

(Signed & Sealed)

Tran Chi Nguyen



PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY
Plot D, Ward 1 Industrial Zone, Ngo Quyen Street, Ca Mau City

FORM B 01-DN
Issued under Circular No.
200/2014/TT-BTC
dated 22 December 2014 of the
Ministry of Finance

BALANCE SHEET

As at 30 June 2025

Unit: VND

ASSETS	Codes	Notes	30/06/2025	01/01/2025
1	2	3	4	5
A- CURRENT ASSETS	100		14,655,115,307,712	12,372,118,360,045
I. Cash	110	4	3,685,371,465,398	1,785,560,179,614
1. Cash	111		3,285,371,465,398	1,785,560,179,614
2. Cash equivalents	112		400,000,000,000	
II. Short-term financial investments	120	5	7,132,000,000,000	6,982,000,000,000
1. Held-to-maturity investments	123		7,132,000,000,000	6,982,000,000,000
III. Short-term receivables	130		684,535,103,760	409,165,889,674
1. Short-term trade receivables	131	6	293,798,267,055	104,792,932,300
2. Short-term advances to suppliers	132	7	306,232,000,399	232,925,396,611
3. Other short-term receivables	136	8	127,733,359,767	114,676,084,224
4. Provision for short-term doubtful debts	137		(43,228,523,461)	(43,228,523,461)
IV. Inventories	140	9	2,654,234,270,972	2,699,937,010,432
1. Inventories	141		2,656,803,692,205	2,741,616,567,239
2. Provision for devaluation of inventories	149		(2,569,421,233)	(41,679,556,807)
V. Other short-term assets	150		498,974,467,582	495,455,280,325
1. Short-term prepayments	151	10	260,624,969,752	346,387,944,787
2. Value added tax deductibles	152		237,335,462,038	148,565,133,209
3. Taxes and other receivables from the State budget	153	16	1,014,035,792	502,202,329
B- NON-CURRENT ASSETS	200		2,829,197,070,249	2,858,453,228,205
I. Fixed assets	220		1,639,494,830,286	1,581,164,764,722
1. Tangible fixed assets	221	11	1,214,753,732,199	1,218,059,198,152
- Cost	222		15,644,595,306,465	15,521,649,800,413
- Accumulated depreciation	223		(14,429,841,574,266)	(14,303,590,602,261)
2. Intangible assets	227	12	424,741,098,087	363,105,566,570
- Cost	228		614,239,107,583	536,154,678,568
- Accumulated amortisation	229		(189,498,009,496)	(173,049,111,998)
II. Long-term assets in progress	240		520,185,075,304	601,000,110,098
1. Construction in progress	242	13	520,185,075,304	601,000,110,098
III. Long-term financial investments	250	5	632,584,589,500	632,584,589,500
1. Investments in subsidiaries	251		632,584,589,500	632,584,589,500
IV. Other long-term assets	260		36,932,575,159	43,703,763,885
1. Long-term prepayments	261	10	36,932,575,159	26,200,894,378
2. Deferred tax assets	262			17,502,869,507
TOTAL ASSETS (270=100+200)	270		17,484,312,377,961	15,230,571,588,250

ASSETS	Codes	Notes	30/06/2025	01/01/2025
1	2	3	4	5
A- LIABILITIES	300		7,445,523,099,865	5,281,096,195,258
I Current liabilities	310		6,538,951,006,570	4,419,218,067,658
1. Short-term trade payables	311	14	1,288,817,751,953	1,517,063,100,685
2. Short-term advances from customers	312	15	767,629,357,707	209,961,921,679
3. Taxes and amounts payable to the State budget	313	16	96,913,243,891	49,789,966,597
4. Payables to employees	314		113,771,326,362	155,167,443,081
5. Short-term accrued expenses	315	17	585,640,324,605	421,864,646,450
6. Other current payables	319	18	1,091,665,328,701	63,724,662,741
7. Short-term loans and obligations under finance le	320	19	1,537,967,040,109	1,145,286,987,219
8. Short-term provisions	321	20	861,770,819,185	616,246,434,178
9. Bonus and welfare funds	322		194,775,814,057	240,112,905,028
II. Long-term liabilities	330		906,572,093,295	861,878,127,600
1. Long-term loans and obligations under finance le	338	19	78,903,000,000	110,465,000,000
2. Scientific and technological development fund	343		827,669,093,295	751,413,127,600
B- EQUITY	400		10,038,789,278,096	9,949,475,392,992
I. Owners' equity	410	21	10,038,789,278,096	9,949,475,392,992
1. Owners' contributed capital	411		5,294,000,000,000	5,294,000,000,000
- Ordinary shares carrying voting rights	411a		5,294,000,000,000	5,294,000,000,000
2. Investment and development fund	418		3,321,691,112,287	2,957,814,940,116
3. Retained earnings	421		1,423,098,165,809	1,697,660,452,876
- Retained earnings accumulated to the prior year	421a		621,297,762,876	985,226,589,788
- Retained earnings of the current period	421b		801,800,402,933	712,433,863,088
TOTAL RESOURCES (440=300+400)	440		17,484,312,377,961	15,230,571,588,250

Ca Mau 23 July 2025

Preparer

Chief accountant

Executive Officer



Nguyen Truong Duy

Dinh Nhu Cuong

Tran Chi Nguyen

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PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY

Plot D, Ward 1 Industrial Zone, Ngo Quyen Street, Ca Mau City

FORM B 02-DN

Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

INCOME STATEMENT

For the period from 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	Notes	Quarter II		Accumulated from beginning of the year to reporting date	
			2025	2024	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1. Gross revenue from goods sold and services rendered	01	23	5,803,323,705,677	3,787,965,988,867	9,018,851,340,826	6,665,491,571,101
2. Deductions	02	23	196,852,554,731	130,304,062,118	353,923,050,335	271,376,587,863
3. Net revenue from goods sold and services rendered (10=01-02)	10		5,606,471,150,946	3,657,661,926,749	8,664,928,290,491	6,394,114,983,238
4. Cost of sales	11	24	4,444,676,345,666	3,073,629,308,556	6,641,204,151,499	5,112,554,233,249
5. Gross profit from goods sold and services rendered (20=10-11)	20		1,161,794,805,280	584,032,618,193	2,023,724,138,992	1,281,560,749,989
6. Financial income	21	26	119,028,223,857	92,953,055,983	213,942,806,133	224,173,379,509
7. Financial expenses	22	27	27,605,355,658	22,398,715,024	45,388,597,152	36,326,092,629
- In which: Interest expense	23		16,482,078,754	8,263,213,765	31,390,774,455	15,400,884,692
8. Selling expenses	25	28	183,437,428,804	102,739,480,239	505,835,856,058	438,635,110,166
9. General and administration expenses	26	28	187,358,750,435	126,856,315,185	350,668,040,332	238,554,898,534
10. Operating profit {30=20+(21-22)-(25+26)}	30		882,421,494,240	424,991,163,728	1,335,774,451,583	792,218,028,169
11. Other income	31	29	15,580,419,140	8,790,220,498	17,257,639,808	16,435,689,410
12. Other expenses	32	29	471,855,868	392,991,026	772,413,291	410,415,924
13. Profit from other activities (40=31-32)	40		15,108,563,272	8,397,229,472	16,485,226,517	16,025,273,486

ITEMS	Codes	Notes	Quarter II		Accumulated from beginning of the year to reporting date	
			2025	2024	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
14. Accounting profit before tax (50=30+40)	50		897,530,057,512	433,388,393,200	1,352,259,678,100	808,243,301,655
15. Current corporate income tax expense	51	30	98,906,888,623	28,163,819,904	121,836,234,689	51,560,766,601
16. Deferred corporate tax /expense	52		-	-	17,502,869,507	7,955,173,104
17. Net profit after corporate income tax (60=50-51-52)	60		798,623,168,889	405,224,573,296	1,212,920,573,904	748,727,361,950

Ca Mau 23 July 2025

Preparer



Nguyen Truong Duy

Chief accountant



Dinh Nhu Cuong

Executive Officer




Tran Chi Nguyen



CASH FLOW STATEMENT

From 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1	2	3	4
I. Cash flow from operating activities			
1. Profit before tax	01	1,352,259,678,100	808,243,301,655
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	139,475,843,148	111,964,248,112
- Provisions	03	188,349,650,036	41,829,371,204
- Foreign exchange (gain)/loss arising from translating foreign currency items	04	(43,223,024,576)	(66,457,142,695)
- Gain from investing activities	05	(158,214,810,332)	(154,347,076,058)
- Interest expense	06	31,390,774,455	15,400,884,692
- Other adjustments	07	95,830,247,248	70,909,174,734
3. Operating profit before movements in working capital	08	1,605,868,358,079	827,542,761,644
- (Increase)/decrease in receivables	09	(364,651,376,378)	(176,208,045,830)
- (Increase)/decrease in inventories	10	84,812,875,034	(392,372,787,031)
- Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	524,673,025,529	(275,911,763,356)
- (Increase)/decreases in prepaid expenses	12	75,031,294,254	15,020,818,678
- Interest paid	14	(32,025,902,945)	(15,339,292,063)
- Corporate income tax paid	15	(71,931,709,863)	(77,419,250,697)
- Other cash outflows	17	(110,465,010,636)	(84,766,142,587)
Net cash (used in)/generated by operating activities	20	1,711,311,553,074	(179,453,701,242)
II. Cash flow from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(238,069,946,256)	(148,719,239,941)
2. Cash outflow for lending, buying debt instruments of other entities	23	(6,800,000,000,000)	(6,000,000,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	6,650,000,000,000	7,580,000,000,000
4. Equity investments in other entities	25	(745,200,000)	(586,012,000,000.00)
5. Interest earned, dividends and profits received	27	155,218,739,103	201,101,766,464
Net cash generated by investing activities	30	(233,596,407,153)	1,046,370,526,523
III. Cash flows from financing activities			
1. Proceeds from borrowings	33	392,680,052,890	612,376,886,689
2. Repayment of borrowings	34	(31,562,000,000)	0
3. Dividends and profits paid	36	(309,537,000)	(34,314,000)
Net cash (used in)/generated by financing activities	40	360,808,515,890	612,342,572,689

ITEMS	Codes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1	2	3	4
Net (decrease)/increase in cash (50=20+30+40)	50	1,838,523,661,811	1,479,259,397,970
Cash at the beginning of the period	60	1,785,560,179,614	2,261,856,283,728
Effects of changes in foreign exchange rates	61	61,287,623,973	91,853,702,328
Cash at the end of the period (70=50+60+61)	70	3,685,371,465,398	3,832,969,384,026

Preparer



Nguyen Truong Duy

Chief accountant



Dinh Nhu Cuong

Ca Mau 23 July 2025

Executive Officer




Tran Chi Nguyen

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**PETROVIETNAM CAMAU FERTILIZER JOINT
STOCK COMPANY**

Form B 09a – DN

PLOT D, WARD 1 INDUSTRIAL ZONE, NGO QUYEN
STREET, AN XUYEN WARD, CA MAU CITY

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For reporting period from 01/01/2025 to 30/06/2025

I. General information of the Company

1. Structure of ownership: Joint Stock Company.
2. Operating industry: Industrial production, trading.
3. Business activities: Producing, trading, storing, transporting and distributing fertilizers and other petroleum chemical products. Importing, exporing and trading fertilizers, petroleum chemicals ...
4. Normal production and business cycle.
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements: At the date of the financial statements for the period ended 30 September 2024, there are no activities affecting the financial statements.

6. The Company's structure:

List of subsidiaries:

- PetroVietnam Packaging Joint Stock Company (PPC).

Address: Lot A1, Tra Kha Industrial Park, Bac Lieu Ward, Ca Mau Province.

PVCFC holds 51.03% of charter capital in PPC.

- Korea - Vietnam Fertilizer Company Limited (KVF).

Address: Lot D10b, D3 Street, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City.

PVCFC holds 100% of charter capital in KVF.

List of branches:

- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Project Management Unit.

Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, An Xuyen Ward, Ca Mau City.

- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Research and Development Unit.

Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, An Xuyen Ward, Ca Mau City.

- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Camau Fertilizer Plant.

Address: Khanh An Industrial Park, Khanh An commune, Ca Mau province.

- PetroVietnam Camau Fertilizer Joint Stock Company – Representative Office at Ho Chi Minh City.

Address: 173-179 Truong Van Bang Street, Cat Lai Ward, Ho Chi Minh City.

7. Disclosure of information comparability in the financial statements

II. Accounting period, accounting currency

1. Financial year (begins on 01 January and ends on 31 December).
2. Accounting currency: Vietnam Dong.

III. Applicable accounting standards and regime

1. Applicable accounting regime

Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.

2. Statement of compliance with Accounting Standards and Accounting Regime

Comply with Vietnamese Accounting Standards and accounting regime. The selection of data and information to be presented in the financial statements shall comply with the materiality principle specified in Standard No. 21 Presentation of financial statements.

Summary of significant accounting policy:

1. Converting financial statements prepared in foreign currency into Vietnamese Dong.
2. Types of exchange rates applicable in accounting.
3. Determining the actual interest rate (effective interest rate) is used to discount cash flows.
4. Cash and cash equivalents
 - Cash and cash equivalents comprise cash on hand, short-term or highly liquid investments. Highly liquid investments are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
5. Financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments:
 - Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including bank term deposits held to maturity to earn periodic interest.
 - Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the

income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

- Held-to-maturity investments are measured at cost less provision for doubtful debts.
- Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

c) Loan receivables;

d) Investments in subsidiaries, joint ventures, associates;

đ) Equity investments in other entities;

e) Accounting methods for other transactions related to financial investments.

6. Receivables.

- Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.
- Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

7. Inventories:

- Principles of inventory recognition: At cost price.
- Method for calculating end-of-period inventory value: Weighted average.
- Inventory accounting method: perpetual method.
- The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

8. Recognition and depreciation of tangible fixed assets, finance lease assets and investment property:

- Principles of recognition of fixed assets: Recognition according to the cost.
- Fixed asset depreciation method: According to the straight line method.

9. Business cooperation contracts.

10. Deffered tax.

11. Prepayments.

- Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments mainly comprise Camau Fertilizer Plant's asset insurance premium and other types of long-term prepayments

- Other types of long-term prepayments comprise costs of small tools, supplies issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method from 2 to 3 years.

12. Payables.

13. Loans and obligations under finance leases.

14. Recognition and capitalization of borrowing cost.

15. Accrued expense.

16. Payables provisions.

17. Unearned revenue.

18. Convertible bonds

19. Owners' Equity:

- Recognition of owner's contributed capital, share premium, convertible bond options, other capital of the owners.
- Recognition of asset revaluation reserve.
- Recognition of foreign exchange reserve.
- Recognition of retained earnings.

20. Revenue recognition:

- Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:
 - + the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - + the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - + the amount of revenue can be measured reliably;
 - + it is probable that the economic benefits associated with the transaction will flow to the Company; and
 - + the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

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- + the amount of revenue can be measured reliably;
- + it is probable that the economic benefits associated with the transaction will flow to the Company;
- + the percentage of completion of the transaction at the balance sheet date can be measured reliably;
- + the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

21. Revenue deduction.

22. Cost of goods sold.

23. Financial expenses.

24. Selling expenses, general and administration expenses.

25. Current corporate income tax expenses and deferred corporate income tax expenses.

26. Other accounting principles and methods:

- Short-term prepayments include tools, cost of trademark protection consultancy, prepayments are stated at cost and allocated in a straight-line method for a period not exceeding 12 months.
- Long-term prepayment include branding costs, factory brands, training costs, advertising costs, business establishment costs which are stated at cost and allocated in the straight-line method for a period not exceeding 36 months.

27. Business and geographic segments :

- The Company's principal activities are manufacturing and trading fertilizers used in agriculture, in addition, the Company also imports other fertilizers for trading. Accordingly, the financial information presented in the balance sheet as at 30 June 2025 and all revenue and expenses presented in the income statement for the period from 01 January 2025 to 30 June 2025 mainly relate to manufacturing and trading fertilizers. Revenue and cost of sales by goods item and business segments are presented in Note 23 and Note 24.
- The Company distributes fertilizer products in both domestic markets (Southwest region, Southeast region, Central Highlands, etc.) and foreign markets (Cambodia, Philippines, etc.). During the period, the Company exported fertilizer products to foreign markets with net revenue of about VND 2,618 billion - accounting for approximately 29.03% of net revenue from goods sold and services rendered of the Company.

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3. Additional information for items presented in the Balance Sheet

4. Cash and cash equivalents

	30/06/2025	01/01/2025
Cash on hand	3,127,212,723	1,699,212,687
Bank demand deposits	3,282,244,252,675	1,783,860,966,927
Cash equivalents	400,000,000,000	
	3,685,371,465,398	1,785,560,179,614

5. Financial investment

	30/06/2025		01/01/2025	
	Cost	Carrying amount	Cost	Carrying amount
Short-term held-to-maturity investments				
Bank term deposit	7,132,000,000,000	7,132,000,000,000	6,982,000,000,000	6,982,000,000,000
	30/06/2025		01/01/2025	
	Cost	Carrying amount	Cost	Carrying amount
Investments in other entities				
Investments in subsidiary	632,584,589,500	-	632,584,589,500	-
- PetroVietnam Packaging JSC	20,826,250,000	-	20,826,250,000	-
- Korea - Vietnam Fertilizer Company Limited	611,758,339,500	-	611,758,339,500	-

6. Short-term trade receivables

	30/06/2025	01/01/2025
Manh Nong Agriculture Company Limited	112,983,059,582	-
Tan Tri Phat Trading and Service Company Limited	62,177,515,000	-
Do Van Hanh Trading - Services - Production Co., Ltd	24,438,810,000	-
Iplus Pro Vietnam Company Limited	19,756,380,000	-
Tran Van Phuoc Co., Ltd	15,794,840,000	-
Huy Chinh Trading and Service Company Limited	-	32,757,812,050
Tan Canh Tay Nguyen Joint Stock Company	-	23,649,667,000
Hoang Ngan General Trading Company Limited	-	20,705,990,000
Thanh Danh Import Export - Service - Trading Co., Ltd	-	10,515,610,000
Phuc Dong Hai Company Limited	-	10,371,300,000
Other customers	58,647,662,473	6,792,553,250
	293,798,267,055	104,792,932,300

7. Short-term advances to suppliers

	30/06/2025	01/01/2025
Branch of PetroVietnam Power Corporation -		
PetroVietnam Ca Mau Power Company	100,505,895,080	86,109,611,936
I.T.T SPA	16,398,900,000	2,471,400,000
Agricultural Products and Materials Joint Stock Company	16,345,000,000	-
DK Engineering JSC	15,106,766,240	6,396,410,400
PetroVietnam Packaging Joint Stock Company	5,841,878,432	31,978,740,750
SSG International Pte Ltd,	-	10,305,050,401
Other suppliers	152,033,560,647	95,664,183,124
	306,232,000,399	232,925,396,611



8. Other short-term receivables

	30/06/2025		01/01/2025	
	Giá trị	Dự phòng	Giá trị	Dự phòng
Accrued interest receivable from term deposits	62,586,273,971	-	59,590,202,742	-
Receivables from foreign contractor withholding tax	43,228,523,461	(43,228,523,461)	43,228,523,461	(43,228,523,461)
Advances to employees	17,421,512,978	-	5,514,067,378	-
Discounts on goods purchased	-	-	2,495,325,600	-
Deposits	1,643,585,000	-	1,586,203,000	-
Other receivables	2,853,464,357	-	2,261,762,043	-
	127,733,359,767	(43,228,523,461)	114,676,084,224	(43,228,523,461)

9. Inventories

	30/06/2025		01/01/2025	
	Giá trị	Dự phòng	Giá trị	Dự phòng
Goods in transit	148,223,240,120	-	28,790,134,663	-
Raw materials	721,171,141,209	-	635,870,701,560	-
Tools and supplies	20,789,338,346	-	14,241,774,894	-
Work in progress	111,450,973,096	-	151,451,901,686	-
Finished goods	1,044,186,859,188	(2,439,378,429)	1,340,214,485,025	(24,101,205,594)
Merchandise	610,982,140,246	(130,042,804)	571,047,569,411	(17,578,351,213)
	2,656,803,692,205	(2,569,421,233)	2,741,616,567,239	(41,679,556,807)

10. Prepayments

	30/06/2025	01/01/2025
a) Current		
Potential value for development	207,248,158,597	261,059,472,455
Tools and supplies issued for consumption	2,629,480,549	7,888,488,780
Costs of warranty extension and software copyrights	16,473,226,792	31,448,689,709
Asset insurance premium for Camau Fertilizer Plant	21,089,481,503	21,606,562,911
Costs of advertising and market development	10,110,428,860	19,309,890,405
Other short-term prepaid expenses	3,074,193,451	5,074,840,527
	260,624,969,752	346,387,944,787
b) Non-current		
Tools and supplies issued for consumption	13,211,021,129	14,207,162,067
Land rentals	14,583,241,664	7,169,185,130
Fixed asset repair costs	8,461,170,484	4,198,244,083
Other long-term prepaid expenses	677,141,882	626,303,098
	36,932,575,159	26,200,894,378

11. Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment	Others	Total
COST						
As at 01/01/2025	3,916,203,965,003	11,233,915,130,062	97,552,201,510	214,343,265,911	59,635,237,927	15,521,649,800,413
Additions during the period	655,485,466	15,839,150,287	5,641,497,579	3,759,212,596	-	25,895,345,928
Transfer from construction in progress	88,651,277,881	14,147,140,473	-	-	-	102,798,418,354
Other reduction	(5,748,258,230)	-	-	-	-	(5,748,258,230)
As at 30/06/2025	3,999,762,470,120	11,263,901,420,822	103,193,699,089	218,102,478,507	59,635,237,927	15,644,595,306,465
ACCUMULATED DEPRECIATION						
As at 01/01/2025	3,350,370,557,473	10,717,446,736,576	63,108,154,012	113,029,916,273	59,635,237,927	14,303,590,602,261
Charge for the period	50,330,060,535	55,162,998,286	4,057,911,639	16,700,001,545	-	126,250,972,005
As at 30/06/2025	3,400,700,618,008	10,772,609,734,862	67,166,065,651	129,729,917,818	59,635,237,927	14,429,841,574,266
NET BOOK VALUE						
As at 01/01/2025	565,833,407,530	516,468,393,486	34,444,047,498	101,313,349,638	-	1,218,059,198,152
As at 30/06/2025	599,061,852,112	491,291,685,960	36,027,633,438	88,372,560,689	-	1,214,753,732,199

12. Increases, decreases in intangible asset

	Land use rights	Copy rights, patents	Computer software	Total
COST				
As at 01/01/2025	325,756,035,425	14,609,100,000	195,789,543,143	536,154,678,568
Additions in the period	-	-	2,584,429,015	2,584,429,015
Transfer from construction in progress	75,500,000,000	-	-	75,500,000,000
As at 30/06/2025	401,256,035,425	14,609,100,000	198,373,972,158	614,239,107,583
ACCUMULATED AMORTISATION				
As at 01/01/2025	12,720,482,868	14,566,095,525	145,762,533,605	173,049,111,998
Charge for the period	1,801,286,699	43,004,475	14,604,606,324	16,448,897,498
As at 30/06/2025	14,521,769,567	14,609,100,000	160,367,139,929	189,498,009,496
NET BOOK VALUE				
As at 01/01/2025	313,035,552,557	43,004,475	50,027,009,538	363,105,566,570
As at 30/06/2025	386,734,265,858	-	38,006,832,229	424,741,098,087

13. Construction in progress

	30/06/2025	01/01/2025
Nhon Trach Port and Warehouse Project	215,652,904,919	291,152,904,919
Project to expand rain shelter	-	71,706,557,946
Fertilizer Factory Project - Binh Dinh Branch	87,130,450,731	68,056,345,311
Thanh Hoa High-Tech Research Center Project	53,947,222,000	53,947,222,000
Food-Grade CO2 Production Project	62,457,526,916	45,139,904,282
CO2 Chiller Component Design Project	21,669,138,915	19,138,060,331
LC Building Project	37,135,280,997	8,223,852,234
Other projects	42,192,550,826	43,635,263,075
	520,185,075,304	601,000,110,098

14. Short-term trade payables

	30/06/2025	01/01/2025
Vietnam National Industry - Energy Group	701,839,383,923	776,718,581,691
Tuong Nguyen Trading - Service - Import Export Co., Ltd	70,644,491,290	17,147,683,100
Hong Van Trading - Service - Transport Co., Ltd	60,262,737,470	22,471,461,600
Falcon Shipping Joint Stock Company	19,629,287,889	14,415,869,625
PetroVietnam Fertilizer and Chemicals Corporation	33,114,897,423	32,048,231,131
Ket Nong Import-Export Company Limited	21,625,156,800	-
Argicultural Products and Materials JSC	22,377,002,200	-
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	-	52,750,262,193
Other suppliers	359,324,794,958	584,960,124,085
	1,288,817,751,953	1,517,063,100,685

15. Short-term advance from customers

	30/06/2025	01/01/2025
Yetak Group Co., Ltd	196,787,800,544	49,128,659,887
Manh Nong Agriculture Company Limited	113,004,062,736	40,767,929
SAYIMEX TA MCHAS SRE Co.,Ltd	97,836,864,929	108,298,670,962
CHHUN SOK AN CO., LTD	86,134,709,707	21,983,315,118
Tan Tri Phat Trading and Service Company Limited	62,394,860,001	195,965,001
Phong Trang Trading Company Limited	26,887,410,000	-
Do Van Hanh Trading - Services - Production Co., Ltd	24,481,065,950	42,255,950
Other customers	160,102,583,840	30,272,286,832
	767,629,357,707	209,961,921,679

16. Taxes and other receivables from/payables to the state budget

	01/01/2025	Payable during the period	Paid during the period	30/06/2025
a) Payables				
Corporate income tax	35,218,721,377	121,844,387,922	71,931,709,953	85,131,399,346
Personal income tax	14,323,617,020	72,253,114,627	75,016,503,102	11,560,228,545
Export duty	-	115,354,657,839	115,354,657,839	-
Natural resources tax	229,003,200	1,570,764,960	1,578,152,160	221,616,000
License tax	-	6,000,000	6,000,000	-
Other taxes, fees and charges	18,625,000	1,228,459,485	1,247,084,485	-
	49,789,966,597	312,257,384,833	265,134,107,539	96,913,243,891
b) Receivables				
Value added tax of output	104,855,724	772,794,355	772,794,355	104,855,724
Value added tax for imported goods	-	12,465,097,632	12,511,646,477	46,548,845
Import duty	-	7,879,577,649	7,954,611,906	75,034,257
Foreign Contractor Tax	-	920,907,260	1,241,524,420	320,617,160
Land tax	397,346,605	8,988,561,959	8,988,561,959	397,346,605
Other taxes, fees and charges	-	-	69,633,201	69,633,201
	502,202,329	31,026,938,855	31,538,772,318	1,014,035,792

17. Short-term accrued expense

	30/06/2025	01/01/2025
Trade discount	354,065,568,765	263,964,536,840
Goods and services purchase costs	61,133,840,342	34,126,338,271
Advertising media costs	106,595,322,022	-
Costs of sales promotion	8,721,103,393	73,502,769,520
Accrued gas expenses	26,669,588,409	27,446,457,555
Social welfare security expenses	16,717,199,002	-
Accrued interest expense	3,400,293,131	4,035,421,621
Other accruals	8,337,409,541	18,789,122,643
	585,640,324,605	421,864,646,450

18. Other short-term payables

	30/06/2025	01/01/2025
Dividends payable	1,051,300,496,500	885,733,500
Safety reward fund	21,926,144,826	11,351,420,891
Short-term deposits received	4,953,091,952	5,733,721,868
Seller commission	2,764,013,943	15,778,842,395
Other short-term payables	10,721,581,480	29,974,944,087
	1,091,665,328,701	63,724,662,741

19. Loans and obligation under finance leases**a) Short-term loans**

	01/01/2025	Increases	Decreases	30/06/2025
Short-term loans	1,082,162,987,219	3,033,892,930,515	2,641,212,877,625	1,474,843,040,109
Current portion of long-term loans	63,124,000,000	31,562,000,000	31,562,000,000	63,124,000,000
	1,145,286,987,219	3,065,454,930,515	2,672,774,877,625	1,537,967,040,109

b) Long-term loans

	01/01/2025	Increases	Decreases	30/06/2025
Long-term loans	173,589,000,000	-	31,562,000,000	142,027,000,000
	173,589,000,000	-	31,562,000,000	142,027,000,000

In which:

- Amount due for settlement within 12 months	-	63,124,000,000
- Amount due for settlement after 12 months	-	78,903,000,000

20. Short-term payable provisions

	30/06/2025	01/01/2025
Provision for gas expenses	634,311,033,575	616,246,434,178
Provision for general maintenance expense	227,459,785,610	-
	861,770,819,185	616,246,434,178

21. Owners' Equity**a) Movement in owners' equity**

	Owners' contributed capital	Investment and development fund	Retained earnings	Total
Balance ast at 01/01/2024	5,294,000,000,000	2,587,697,003,792	2,044,029,737,497	9,925,726,741,289
Profit for the period			748,727,361,950	748,727,361,950
Appropriation to bonus and welfare funds 2024			(42,574,872,000)	(42,574,872,000)
Appropriation to investment and development fund 2024		224,618,208,585	(224,618,208,585)	-
Decrease in bonus and welfare funds 2023			(3,147,709)	(3,147,709)
Dividend from profit in 2023			(1,058,800,000,000)	(1,058,800,000,000)
Balance ast at 30/06/2024	5,294,000,000,000	2,812,315,212,377	1,466,760,871,153	9,573,076,083,530
Balance as at 01/01/2025	5,294,000,000,000	2,957,814,940,116	1,697,660,452,876	9,949,475,392,992
Profit for the period			1,212,920,573,904	1,212,920,573,904
Appropriation to bonus and welfare funds 2025			(47,243,998,800)	(47,243,998,800)
Appropriation to investment and development fund 2025		363,876,172,171	(363,876,172,171)	-
Decrease in bonus and welfare funds 2024			(17,562,690,000)	(17,562,690,000)
Dividend from profit in 2024			(1,058,800,000,000)	(1,058,800,000,000)
Balance ast at 30/06/2025	5,294,000,000,000	3,321,691,112,287	1,423,098,165,809	10,038,789,278,096

b) Charter capital

	30/06/2025	01/01/2025
Vietnam National Industry - Energy Group	4,000,230,570,000	4,000,230,570,000
Other shareholders	1,293,769,430,000	1,293,769,430,000
	5,294,000,000,000	5,294,000,000,000

c) Shares

	30/06/2025	01/01/2025
Number of shares registered for issuance	529,400,000	529,400,000
Number of shares issued to the public	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Number of outstanding shares in circulation	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Common shares have a par value of 10,000 VND/share		

22. Off-balance sheet items

	30/06/2025	01/01/2025
USD	82,301,490	44,887,388
EUR	1,280	1,280

23. Revenue

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Sales of goods and services rendered		
Sales of urea	4,880,453,682,780	4,346,811,240,908
- Domestic sales	2,742,821,123,501	2,794,074,949,020
- Export	2,137,632,559,279	1,552,736,291,888
Sales of NPK	1,545,875,409,293	877,375,831,900
- Domestic sales	1,520,368,139,593	856,789,655,000
- Export	25,507,269,700	20,586,176,900
Sales of fertilizers	1,982,262,796,050	912,723,766,020
- Domestic sales	1,565,067,382,770	891,775,260,920
- Export	417,195,413,280	20,948,505,100
Sales of waste and other fertilizers	609,613,672,849	527,549,626,477
- Domestic sales	571,936,093,375	482,679,952,623
- Export	37,677,579,474	44,869,673,854
Revenue from services rendered	645,779,854	1,031,105,796
	9,018,851,340,826	6,665,491,571,101

Deductions

Sales discount	353,923,050,335	271,376,587,863
	353,923,050,335	271,376,587,863

24. Cost of sale

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Cost of Urea sold	3,150,560,124,627	3,106,111,652,148
Cost of NPK sold	1,216,668,977,610	742,566,878,363
Cost of fertilizers sold	1,875,282,187,969	852,313,866,691
Cost of other fertilizers	398,692,861,293	411,561,836,047
	6,641,204,151,499	5,112,554,233,249

25. Production cost by nature

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Raw materials and consumables	3,806,819,309,809	3,770,637,143,460
Labour	311,448,253,657	283,456,336,687
Depreciation and amortisation	139,670,521,223	111,964,248,112
Out-sourced services	431,417,928,897	474,218,781,272
Appropriation to the scientific and technological development fund	94,996,782,780	75,185,336,241
Other monetary expenses	523,706,336,292	258,300,509,416
	5,308,059,132,658	4,973,762,355,188

26. Financial income

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Bank interest	158,214,810,332	154,347,076,058
Foreign exchange gain	55,727,995,801	69,826,303,451
	213,942,806,133	224,173,379,509

27. Financial expenses

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Interest expense	31,390,774,455	15,400,884,692
Foreign exchange loss	13,997,822,697	20,925,207,937
	45,388,597,152	36,326,092,629

28. Selling expenses and general and administration expense

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Selling expenses for the period		
Sales staff expenses	33,384,418,288	29,078,744,607
Transport, loading and storage expenses	207,392,976,385	183,311,233,043
Advertisement and communication expenses	163,832,618,790	152,875,507,041
Depreciation and amortization expenses	6,346,400,214	3,631,397,566
Social welfare security expenses	40,093,000,002	24,572,046,391
Outsourced services	24,707,411,957	17,868,435,028
Other selling expenses	30,079,030,422	27,297,746,490
	505,835,856,058	438,635,110,166

General and administration expenses for the period

Administrative staff expenses	87,384,593,659	74,995,128,627
Appropriation to the scientific and technological development fund	94,996,782,780	75,185,336,241
Depreciation and amortization expenses	17,228,229,351	9,200,849,696
Outsourced services	83,786,508,838	26,327,597,722
Other general and administration expenses	67,271,925,704	52,845,986,248
	350,668,040,332	238,554,898,534

29. Other income and expenses

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Other income		
Compensations and bonuses received	16,317,909,530	2,590,709,122
Transfer fixed assets to serve the purpose of manufacturing and trading	-	4,276,161,507
Disposals	-	2,419,564,697
Penalty for breach of contract	298,595,455	442,537,492
Other income	641,134,823	6,706,716,592
	17,257,639,808	16,435,689,410
Other expenses		
Ship bonus cost	513,584,439	390,310,450
Other expenses	258,828,852	20,105,474
	772,413,291	410,415,924
Profit from other activities	16,485,226,517	16,025,273,486

30. Current corporate income tax expense

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Corporate income tax expense based on taxable profit in the current year	121,786,418,819	51,560,766,601
Adjustments for corporate income tax expense in previous periods to the current period	49,815,870	-
	121,836,234,689	51,560,766,601

IV. Related party transactions and balances

1. List of related parties with significant transactions and balances for the period

Related parties	Relationship
a) Vietnam National Industry - Energy Group and subsidiaries	
Vietnam National Industry - Energy Group	Parent Company
PetroVietnam University	Affiliate of Vietnam National Industry - Energy Group
PetroVietnam College	Affiliate of Vietnam National Industry - Energy Group
Vietnam Petroleum Institute	Affiliate of Vietnam National Industry - Energy Group
PetroVietnam Power Corporation	Subsidiary of Vietnam National Industry - Energy Group
PetroVietnam Fertilizer and Chemicals Corporation	Subsidiary of Vietnam National Industry - Energy Group
PetroVietnam Gas Joint Stock Corporation	Subsidiary of Vietnam National Industry - Energy Group
Binh Son Refining and Petrochemical Joint Stock Company	Subsidiary of Vietnam National Industry - Energy Group
b) Subsidiary	
PetroVietnam Packaging Joint Stock Company	Subsidiary
Korea - Vietnam Fertilizer Company Limited	Subsidiary
c) Other related parties according to Vietnamese Accounting Standards	
Petroleum Trading And Drilling Technical Services JSC	Affiliate
South West PetroVietnam Fertilizer and Chemicals Joint Stock	Affiliate
PVD Technical Training and Certification Joint Stock	Affiliate
PetroVietnam Security Service Corporation - South	Affiliate
Saigon PetroVietnam Oil Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock Company	Affiliate

2. During period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Sales		
<i>a) Subsidiary</i>	20,262,125,000	95,170,668,000
Korea - Vietnam Fertilizer Company Limited	8,557,375,000	95,170,668,000
PetroVietnam Packaging Joint Stock Company	11,704,750,000	-
<i>b) Other related parties according to Vietnamese Accounting Standards</i>	263,983,578	222,433,216
Petro Power Renewable Energy JSC	263,983,578	222,433,216
	20,526,108,578	95,393,101,216
Purchases		
<i>a) Vietnam National Industry - Energy Group and subsidiaries</i>	2,397,238,574,359	2,639,544,084,979
Vietnam National Industry - Energy Group	2,164,129,918,416	2,375,512,488,621
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	157,134,547,400	184,960,845,925
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	73,016,456,942	69,671,209,657
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	2,297,376,601	6,298,755,985
PetroVietnam College	660,275,000	2,098,100,000
PetroVietnam University	-	1,002,684,791
<i>b) Subsidiary</i>	163,444,446,923	160,382,257,632
PetroVietnam Packaging JSC	150,840,025,046	124,526,057,632
Korea - Vietnam Fertilizer Co., Ltd	12,604,421,877	35,856,200,000
<i>c) Other related parties according to Vietnamese Accounting Standards</i>	12,541,996,872	21,960,469,904
PVD Technical Training and Certification Joint Stock	-	6,848,480,351
PetroVietnam Security Service Corporation - South West Branch	8,781,409,206	7,978,115,880
Saigon PetroVietnam Oil Joint Stock Company	2,879,309,077	6,128,923,321
Indochina Petroleum Transportation JSC - HCM City Branch	640,163,000	460,618,000
Indochina Petroleum Transportation Joint Stock	240,325,800	187,613,200
Petrovietnam Securities Incorporated	-	288,000,000
Saigon PetroVietnam Oil JSC - Ca Mau Branch - No. 10 Petrol Station	789,789	65,280,000
PTSC Petro Hotel Co., Ltd	-	3,439,152
	2,573,225,018,154	2,821,886,812,515

3. Significant related party balances at the balance sheet date were as follows:

Short-term trade receivables	30/06/2025	01/01/2025
<i>a) Vietnam National Industry - Energy Group and subsidiaries</i>	-	779,861,302
Binh Son Refining and Petrochemical Co., Ltd	-	779,861,302
<i>b) Subsidiary</i>	-	4,891,973,800
Korea - Vietnam Fertilizer Co., Ltd	-	4,891,973,800
<i>c) Other related parties according to Vietnamese Accounting Standards</i>	46,927,972	128,099,998
Petro Power Renewable Energy JSC	46,927,972	128,099,998
	46,927,972	5,799,935,100

Short-term advances to suppliers	30/06/2025	01/01/2025
a) Vietnam National Industry - Energy Group and subsidiaries	100,505,895,080	86,109,611,936
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	100,505,895,080	86,109,611,936
b) Subsidiary	5,841,878,432	31,978,740,750
PetroVietnam Packaging JSC	5,841,878,432	31,978,740,750
c) Other related parties according to Vietnamese Accounting Standards	834,900,000	834,900,000
Petroleum Trading And Drilling Technical Services JSC	834,900,000	834,900,000
	107,182,673,512	118,923,252,686
Short-term trade payables	30/06/2025	01/01/2024
a) Vietnam National Industry - Energy Group and subsidiaries	737,424,877,545	811,177,144,263
Vietnam National Industry - Energy Group	701,839,383,923	776,718,581,691
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	33,114,897,423	32,048,231,131
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	413,804,463	362,282,263
PetroVietnam College	309,000,000	2,010,140,000
Vietnam Petroleum Institute	1,747,791,736	37,909,178
b) Subsidiary	12,646,295,628	30,335,349,475
Korea - Vietnam Fertilizer Co., Ltd	12,646,295,628	30,335,349,475
c) Other related parties according to Vietnamese Accounting Standards	4,642,681,492	6,050,139,255
Petroleum Trading And Drilling Technical Services JSC	-	1,968,625,890
Saigon PetroVietnam Oil Joint Stock Company	1,047,501,010	599,610,211
Indochina Petroleum Transportation JSC - HCM City Branch	395,496,000	222,880,680
Indochina Petroleum Transportation JSC	37,508,400	97,715,160
PetroVietnam Security Service Corporation - South West Branch	3,161,307,314	3,161,307,314
Saigon PetroVietnam Oil JSC - Ca Mau Branch - No. 10 Petrol Station	868,768	-
	754,713,854,665	847,562,632,993
Short-term accrued expenses	30/06/2025	01/01/2025
Vietnam National Industry - Energy Group	26,669,588,409	27,446,457,555
	26,669,588,409	27,446,457,555
Provisions for gas expenses	30/06/2025	01/01/2025
Vietnam National Industry - Energy Group	634,311,033,575	616,246,434,178
	634,311,033,575	616,246,434,178
Other current payables	30/06/2025	01/01/2025
Vietnam National Industry - Energy Group	1,064,065,018	1,064,065,018
	1,064,065,018	1,064,065,018

4. Income before tax of the Board of Directors and Executive Board and Supervisory Board in the period was as follows:

Name	Position	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Mr. Tran Ngoc Nguyen	Chairman	1,236,281,486	1,425,325,743
Mr. Van Tien Thanh	Member of the Board of Directors cum Chief	1,236,281,486	1,425,325,743
Mr. Tran My	Member (Retired on 10 January 2024, resigned on 01 August 2023)	-	366,134,314
Mr. Nguyen Duc Hanh	Member	979,528,529	1,147,889,170
Mr. Le Duc Quang	Member	981,528,529	1,145,889,170
Mr. Nguyen Duc Thuan	Member	809,688,705	429,969,674
Ms. Do Thi Hoa	Independent member	261,000,000	249,000,000
Mr. Le Viet Dung	Independent member	22,523,810	-
Mr. Truong Hong	Independent member (Retired on 16 June 2025)	238,476,190	249,000,000
Mr. Tran Chi Nguyen	Executive Officer	985,528,529	1,141,889,170
Mr. Le Ngoc Minh Tri	Executive Officer (Retired on 01 June 2025)	933,413,529	1,141,889,170
Mr. Tran The Cuong	Executive Officer	49,630,000	-
Mr. Nguyen Tuan Anh	Executive Officer	985,528,529	1,141,889,170
Ms. Nguyen Thi Hien	Executive Officer	985,528,529	1,141,889,170
Mr. Nguyen Thanh Tung	Executive Officer	992,954,917	1,149,315,558
Mr. Dinh Nhu Cuong	Chief Accountant	897,662,961	1,045,735,923
Ms. Phan Thi Cam Huong	Head of Supervisory Board (Retired on 16 June 2025)	871,721,294	1,045,735,923
Mr. Tong Viet Thong	Head of Supervisory Board	25,941,667	-
Mr. Do Minh Duong	Member of Supervisory Board	699,658,883	822,389,548
Mr. Le Canh Khanh	Member of Supervisory Board	45,000,000	45,000,000
Mr. Tran Van Binh	Member of Supervisory Board (Resigned on 12 June 2023)	-	97,523,671
		13,237,877,573	15,211,791,117

V. Supplemental disclosures of cash flow information

1. Non-cash transactions affecting cash flow statement in the future.
2. Unused amounts held by the enterprise.
3. Actual amounts of borrowings received during the period.
4. Actual amounts of principal repaid during the period.

VI. Others information

1. Contingent liabilities, commitments, and other financial information.
2. Presentation of assets, revenue, business results by segments (by business or geographical segments) in accordance with Accounting Standard No. 28 "Segment Report"(1).
3. Comparative information (changes in the financial statements of previous accounting periods).
4. Others information.

Preparer



Nguyen Truong Duy

Chief accountant



Dinh Nhu Cuong

Ca Mau, 23 July 2025

Executive Officer



Tran Chi Nguyen